

**Exhibit P**

## A. U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

## SETTLEMENT STATEMENT

Fidelity National Title Company  
3082 Evergreen Pkwy # C  
Evergreen, CO 80439

D. TYPE OF LOAN OMB No. 2502-0265

- |                                 |  |  |
|---------------------------------|--|--|
| 1. <input type="checkbox"/> FHA | 2. <input type="checkbox"/> FMHA       | 3. <input type="checkbox"/> CONV. UNINS. |
| 4. <input type="checkbox"/> VA  | 5. <input type="checkbox"/> CONV. INS. |  |

6. ESCROW FILE NUMBER: S0325806-134 NO

7. LOAN NUMBER:

8. MORTGAGE INSURANCE CASE NUMBER:

**ESTIMATED**

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown.

*Items marked "(P.O.C.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.*

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown.

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D. NAME OF BORROWER:

To be determined

ADDRESS OF BORROWER:

E. NAME OF SELLER: Kenneth Dlin

ADDRESS OF SELLER:

3431 Welch Avenue  
Kittredge, CO 80457

F. NAME OF LENDER:

ADDRESS OF LENDER:

G. PROPERTY LOCATION: 3431 Welch Avenue,  
Kittredge, CO 80457  
Jefferson 012218  
Portions of Lot(s) 33 - 34, of Kittredge and Kittredge Amended Map - Portions of Lots 47,48 and 49 - Portion

H. SETTLEMENT AGENT: Fidelity National Title Company

PLACE OF SETTLEMENT: 3082 Evergreen Pkwy # C, Evergreen, CO 80439

I. SETTLEMENT DATE: 06/30/2010 PRORATION DATE: 06/30/2010 FUNDING DATE: 06/30/2010  
DISBURSE DATE:

## J. SUMMARY OF BORROWER'S TRANSACTION

## 100. Gross Amount Due From Borrower:

101. Contract Sales Price	401. Contract Sales Price	450,000.00
102. Personal Property	402. Personal Property	
103. Settlement charges to Borrower (line 1400)	403.	
104.	404.	
105.	405.	
Adjustments For Items Paid By Seller In Advance:	Adjustments For Items Paid By Seller In Advance:	
106. City/Town Taxes	406. City/Town Taxes	
107. County Taxes	407. County Taxes	
108. Assessments	408. Assessments	
109.	409.	
110.	410.	
111.	411.	
112.	412.	
113.	413.	
114.	414.	
115.	415.	
120. Gross Amount Due from Borrower	420. Gross Amount Due to Seller	450,000.00

## 200. Amounts Paid By Or In Behalf Of Borrower:

201. Deposit or earnest money	501. Excess deposit (see instructions)	
202.	502. Settlement charges to Seller (line 1400)	32,138.96
203. Existing loan(s) taken subject to	503. Existing loan(s) taken subject to	
204.	504. See Payoff Addendum	376,473.24
205.	505. See Payoff Addendum	39,000.00
206.	506.	
207.	507.	
208.	508.	
209.	509.	

## Adjustments For Items Unpaid By Seller

210. City/Town Taxes	510. City/Town Taxes	
211. County Taxes	511. County Taxes 01/01/10-06/30/10	2,387.80
212. Assessments	512. Assessments	
213.	513.	
214.	514.	
215.	515.	
216.	516.	
217.	517.	
218.	518.	
219.	519.	
220. Total Paid By/For Borrower	520. Total Reductions In Amount Due Seller	450,000.00

## 300. Cash at Settlement to/from Borrower:

301. Gross amount due from Borrower (line 120)	601. Gross amount due to Seller (line 420)	450,000.00
302. Less amount paid by/for Borrower (line 220)	602. Less reductions in amount due Seller (line 520)	450,000.00
303. Cash FROM/TO Borrower	603. Cash FROM Seller:	0.00

**L. SETTLEMENT CHARGES:****700. Total Sales/Broker's Commission:**

	Paid from Borrower's Funds at Settlement	Paid from Seller's Funds at Settlement
Based on Price \$450,000.00 @ 6% = 27,000.00		
Division of Commission (line 700) follows:		
701. \$ 13,500.00 to Interco Real Estate		
702. \$ 13,500.00 to Interco Real Estate		
703. \$ 0.00 to Interco Real Estate		
704. Commission paid at settlement		27,000.00
705.		
706.		
707.		
708.		

**800. Items Payable in Connection With Loan:**

801. Loan Origination Fee		
802. Loan Discount Fee		
803. Appraisal fee to L1		350.00
804. Credit Report		
805. Lenders inspection Fee		
806. Mortgage Insurance Application Fee		
807. Assumption Fee		
808.		
809.		
810.		
811.		

**900. Items Required By Lender To Be Paid In Advance:**

901. Interest		
902. Mortgage Insurance Premium		
903. Hazard Insurance Premium		
904.		
905.		

**1000. Reserves Deposited With Lender:**

1001. Hazard Insurance		
1002. Mortgage Insurance		
1003. City Property Taxes		
1004. County Property Taxes		
1005. Annual Assessments		
1006.		
1007.		
1008.		

**1100. Title Charges:**

1101. Settlement or closing fee to Fidelity National Title Company	325.00
1102. Abstract or title search	
1103. Title examination	
1104. Title insurance binder	
1105. Document preparation	
1106. Notary Fees	
1107. Attorney's Fees (includes above item numbers: )	
1108. Title Insurance (included above item numbers: )	
1109. Lender's Coverage	
1110. Owner's coverage \$ 450,000.00 to Fidelity National Title Company	1,646.00
1111. Owner's Extended Coverage to Fidelity National Title Company	60.00
1112. Delivery Fees to Fidelity National Title Company	12.00
1113.	

**1200. Government Recording and Transfer Charges**

1201. Recording Fees:		
1202. City/County tax/stamps		
1203. State tax/stamps		
1204. City Transfer Tax		
1205. County Transfer Tax		
1206.		
1207.		

**1300. Additional Settlement Charges:**

1301. Survey		
1302. Pest Inspection		
1303. Recon Tracking Fee to Fidelity National Title Company	25.00	
1304. Water/Sewer Escrow to Security Title Escrow	300.00	
1305. 2nd 1/2 2009 taxes to Jefferson County Treasurer	2,420.96	
1306.		
1307.		
1400. Total Settlement Charges (Enter on line 103, Section J -and- line 502, Section K)		32,138.96

**Payoff Addendum****BREAKDOWN OF PAYOFF ON HUD line 504**Payoff to: GMAC  
by wire

Loan #:

Description	Amount
Principal Balance	376,473.24
Interest	0.00
Total Payoff	376,473.24

**Total as shown on HUD line #504. 376,473.24****BREAKDOWN OF PAYOFF ON HUD line 505**Payoff to: Bank of America  
by wire

Loan #:

Description	Amount
Principal Balance	39,000.00
Interest	0.00
Total Payoff	39,000.00

**Total as shown on HUD line #505. 39,000.00**